



A BAD HIRE MEANS MONEY OUT THE DOOR

(& SO MUCH MORE)



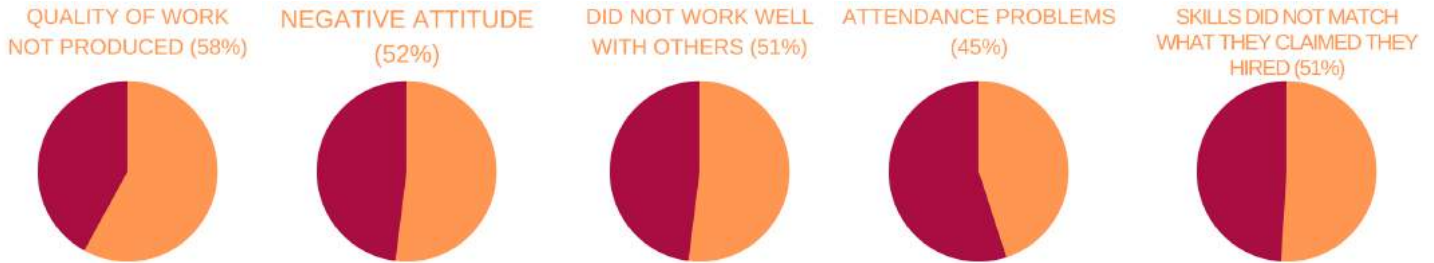
RECRUITMENT
CENTRAL

DID YOU KNOW?

EMPLOYEE TURNOVER AMOUNTS TO ONE-FIFTH OF AN EMPLOYEES SALARY?

For an employee on 70k, that's 14 k! ... (as Sandra says, that's a lot of shoes!)

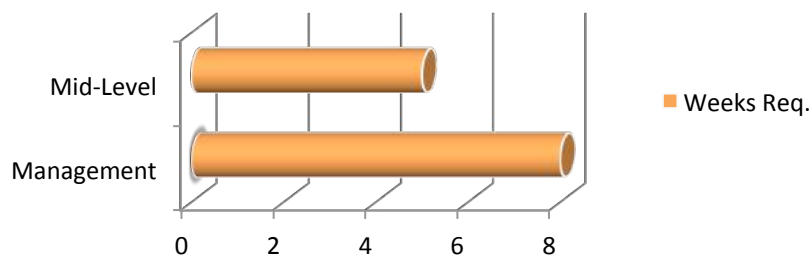
The employment market is tough. Finding staff that mesh well with your team, have the right skills, and carry their weight can be difficult. A recent publication on the implications of a bad hire stresses the importance of getting your hiring process down pat.



The effects of a bad hire extend far beyond what you see on the surface and head into more serious realms.

Loss of Customers	In 2016 approximately 59% of buyers did not return after a poor customer service experience.
Theft or Fraud	43% of lost revenue has been attributed to employee theft.
Productivity Loss	Unhappy workers bring a decline to overall productivity and profitability.
Stress	Heightened stress means drops in performance and attendance.
Time Loss	Up to 8 weeks to back-fill Management positions, 5 Weeks for Mid-Level staff

Time Required to Back-Fill Staff



Training and company downtime costs employers up to \$2,000 in retraining costs depending on the size of their business (especially if hiring someone new to the industry).

Reading resumes, screening and face-to-face interviews all add into your time, not to mention Advertising costs (approx. \$300 per ad).

Putting a plan in place to avoid these pitfalls and inconveniences is vital.

Download the **“How to Run an Interview Cheat Sheet”** from our website and get a plan in place.

If this all seems too hard, we are here to help. Contact us today!

www.recruitmentcentral.com.au

Data Source: <https://www.ebiinc.com/resources/blog/cost-of-bad-hire>